

A man with dark, curly hair and a beard is smiling warmly at the camera. He is wearing a white button-down shirt and blue jeans, sitting on a light-colored sofa. The background is slightly blurred, showing what appears to be a wooden cabinet or shelving unit.

Advancr Fixed Interest Bonds
Earn solid returns of up to 7% a year

Information Memorandum

Important information

This Information Memorandum, which constitutes an invitation to subscribe for Advancr Bonds, is important and requires your immediate attention. You should not subscribe for Advancr Bonds except on the basis of the information published in this Information Memorandum, the Terms and Conditions and the Advancr Bond Deed (together with any applicable Advancr Bond Supplement). Capitalised terms are defined on pages 2 of this Information Memorandum.

Before subscribing for Advancr Bonds, you should read and understand this Information Memorandum and determine whether Advancr Bonds are suitable for you as an investment. If you are in any doubt as to the contents of this Information Memorandum, or whether Advancr Bonds are suitable investments for you, you should seek independent advice from an appropriately-qualified financial adviser authorised under FSMA 2000 who specialises in advising on the acquisition of unlisted securities of the kind referred to in this Information Memorandum.

Advancr Bonds are unsecured debts of Advancr Leasing Limited that are not transferable or negotiable on the capital markets. No application is to be made for Advancr Bonds to be admitted to listing or trading on any stock exchange or other public market and it will not be possible to sell Advancr Bonds at any time. As unquoted securities, Advancr Bonds are illiquid, speculative investments involving a degree of risk. There is no guarantee that Advancr Leasing Limited will be able to repay all or part of your investment in Advancr Bonds, particularly if Advancr Leasing Limited becomes insolvent. You will have no claim under the Financial Services Compensation Scheme if Advancr Leasing Limited fails to pay any amount of capital or interest in respect of the Advancr Bonds (see page 14 under Risk Summary for the limited circumstances in which investors may have a claim under the FSCS if either Triple Point Investment Management LLP or Advancr Limited are in breach of their legal obligations).

Your attention is drawn to the 'Risk Summary' set out on pages 14 and 15 of this Information Memorandum.

Advancr Limited is an appointed representative of Triple Point Investment Management LLP, which is authorised and regulated by the FCA (firm reference number: 456597).

This Information Memorandum has been approved as a financial promotion for the purposes of section 21 of FSMA 2000, by Triple Point Investment Management LLP. This investment is intended for the following classes of persons only:

(a) restricted investors private individuals who confirm that they will restrict investments in non-readily realisable investments such as this to less than 10% of net assets over a 12 month period,

(b) certified sophisticated investors i.e. persons who confirm that they meet certain tests as to their investment experience; or

(c) certified high net worth investors who confirm that their income in the preceding 12 months exceeds £100,000 or their net assets in the same period exceed £250,000.

The full requirements for each category of investor can be found on the website at www.advancr.com. In addition to any certificate or confirmation you give us, you may be required to demonstrate that investment in Advancr Bonds are appropriate for you.

This Information Memorandum does not constitute an offer of transferable securities to the public and the Advancr Bonds will not be admitted to listing on any recognised Investment Exchange. Accordingly, this Information Memorandum does not constitute a prospectus to which the Prospectus Rules of the FCA apply. Therefore, this Information Memorandum, the Advancr Bond Deed and any applicable Advancr Bond Supplement have not been approved by the FCA or any other regulatory body.

This Information Memorandum does not constitute an offer to sell, or the solicitation of an offer to buy, Advancr Bonds in any jurisdiction in which such offer or solicitation is unlawful. This document is not available to persons outside the United Kingdom and does not constitute an offer or invitation to invest in any company to any such persons.

United States

Advancr Bonds have not been, and will not be, registered under the Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any of the states of the United States. Accordingly, the Advancr Bonds may not be offered or sold directly or indirectly in the United States or to or for the account or benefit of any US Person except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable securities laws.

The Directors have however determined that the Advancr Bonds may not be offered, sold or transferred, directly or indirectly, in the United States or for the benefit of any US Person. Each purchaser of Advancr Bonds shall therefore be asked to certify that they are not a US Person, are not receiving the Advancr Bonds in the United States, and are not acquiring the Advancr Bonds for the account of a US Person.

In this Information Memorandum, "US Person" means a citizen or resident of the United States, a corporation, partnership or other entity created or organised in or under the law of any of the United States, or any person falling within the definition of the term "US Person" under Regulation S promulgated under the Securities Act.

Contents

Advancr Bonds	
Executive Summary	03
Introducing the Advancr Platform and Advancr Leasing Limited	04
Meet the Advancr Team	06
Introducing the Advancr Bond	08
Taxation	09
Frequently Asked Questions	10
Risk Summary	14

“ Advancr Bonds are designed with solid returns in mind. ”

Definitions

1 year Advancr Bond

An Advancr Bond issued with a fixed term of 1 year and accumulating interest of 4.0% per annum payable monthly.

3 year Advancr Bond

An Advancr Bond issued with a fixed term of 3 years and accumulating interest of 5.5% per annum payable monthly.

5 year Advancr Bond

An Advancr Bond issued with a fixed term of 5 years and accumulating interest of 7.0% per annum payable monthly.

Advancr Bond

An unsecured, non-convertible, and non-transferable debt instrument issued by Advancr Leasing Limited in maturities, initially, of 1 year, 3 years, and 5 years.

Advancr Bond Deed

The deed attached to the Terms and Conditions in respect of each Application.

Advancr Bond Supplement

The supplemental document to be issued by Advancr Leasing Limited in respect of each series of Advancr Bonds specifying the commercial details of such series.

Advancr Group LLP

Advancr Group LLP is the holding entity which owns both Advancr Limited and Advancr Leasing Limited. It is a partnership registered in England and Wales with registered number OC320767 and whose registered office is at 18 St. Swithin's Lane, London, EC4N 8AD.

Advancr Leasing Limited

Advancr Leasing Limited is a commercial leasing and lending business registered in England and Wales with registered number 09734101 and whose registered office is at 18 St. Swithin's Lane, London, EC4N 8AD. It is the issuer of Advancr Bonds.

Advancr Limited

Advancr Limited is the owner of the Advancr platform and is involved in the promotion of Advancr Bonds issued by Advancr Leasing Limited. Advancr Limited is an appointed representative of the FCA-regulated entity, Triple Point. Advancr Limited is registered in England and Wales with registered number 07586478 and whose registered office is at 18 St Swithin's Lane, London, EC4N 8AD.

Application

The formal request to subscribe for an Advancr Bond in accordance with the Terms and Conditions and Advancr Bond Deed.

Basic Rate Tax

The basic rate of income tax in the United Kingdom (currently 20%).

Bond Deed

The deed attached to the Terms and Conditions in respect of each Application.

Cancellation Period

The period of 14 days after Advancr Leasing Limited receives your Application during which you have the right to cancel your Application. Details on how to cancel your Application can be found at page 12 of this Information Memorandum.

Client Account

In accordance with the Handbook of Rules and Guidance of the Financial Conduct Authority, money paid by the investor will be held by Triple Point in a client account until payment is passed to Advancr Leasing Limited to complete a subscription for Advancr Bonds.

Credit Committee

The credit committee which considers business leasing and asset finance opportunities for Advancr Leasing Limited. Current members are set out at pages 6 and 7 of this Information Memorandum.

FCA

The Financial Conduct Authority.

FCA Rules

The Handbook of Rules and Guidance of the FCA.

FSMA 2000

The Financial Services and Markets Act 2000.

HMRC

Her Majesty's Revenue & Customs.

Information Memorandum

This document.

SMEs

Small and medium-sized enterprises.

Terms and Conditions

The terms and conditions which can be found on the website that apply to the acquisition and holding of Advancr Bonds.

Triple Point

Triple Point Investment Management LLP is an FCA-regulated investment partnership registered in England and Wales with registered number OC321250 and whose registered office is at 18 St. Swithin's Lane, London, EC4N 8AD.

Advancr Bonds

Executive Summary

We, the directors of Advancr Leasing Limited, are delighted to announce the launch of the Advancr Bond.

Over the last 10 years we have specialised in lease finance and lending to UK-based high-quality SMEs allowing them to buy real, productive, business-critical assets. The lack of capital available from traditional lenders such as banks has given us the opportunity to bridge the funding gap for thousands of businesses around the UK, helping them grow and develop while generating positive and predictable returns for our investors.

We saw an opportunity to combine our experience in leasing and asset finance with the issuance of Advancr Bonds in Advancr Leasing Limited, a company which is raising funds from investors through the online Advancr platform in order to conduct its lease finance and lending operations. Investors will be paid attractive, fixed rates of interest across a range of investment periods.

Advancr Leasing Limited is managed by a team of investment professionals with decades of experience in lease and asset finance, having successfully and profitably managed leasing businesses throughout full economic cycles. Over the last 10 years the team has arranged £180m of lease and asset finance to 22,000 small and medium-sized businesses. Together with the team, I am thrilled to give you the opportunity to lend to Advancr Leasing Limited, and look forward to your ongoing support.

Advancr Leasing Limited undertakes that it will re-register as a public limited company within six months of this offer first being made (i.e. the date of this Information Memorandum).



A handwritten signature in black ink, appearing to read "JCranmer".

James Cranmer
For and on behalf of the directors
of Advancr Leasing Limited

Introducing the Advancr Platform and Advancr Leasing Limited

Advancr is an investment platform which was established by a team of experienced lease and asset finance professionals.

Advancr Leasing Limited is raising funds from investors through the online Advancr platform in order to conduct its lease finance and lending operations.

It will focus on providing essential funding to small and medium-sized businesses (SMEs) to enable them to finance working capital or to purchase business critical assets. Over the last 10 years the team has arranged £180m of lease and asset finance to 22,000 SMEs.

Examples of this funding include:

- **Financing for business critical assets**

For example card payment terminals. This is the piece of technology that enables an SME to take payment by card for its goods and services. It can be regarded as an essential asset and is likely to be one of the last things an SME will stop paying for given its key role in collecting cash into the business.

Advancr Leasing Limited will work with Independent Sales Organisations (ISOs) selling card processing services and the associated terminals and finance a ‘pay-monthly’ services contract to the SMEs. Advancr Leasing Limited’s portfolio will comprise a large number of these small value contracts spread over a wide portfolio of SMEs. Advancr Leasing Limited will also look to identify other business critical assets to finance and develop programs either providing finance direct to SMEs or working with manufacturers and vendors of these assets.

- **Block discounting**

Funding other finance companies who fund SMEs. In this case, Advancr Leasing Limited buys a block of finance agreements for a discount and appoints the other finance company as its agent to collect funds.

Extensive due diligence will be undertaken prior to the purchase so that the origination, underwriting, administration, and collections systems and policies of the third party finance company are understood. On-going regular audits will also be conducted to ensure the value of Advancr Leasing Limited’s security is maintained.

- **Short term loans**

Financing working capital loans to SMEs replacing bank overdraft funding. These loans will be low value and short-term with extensive underwriting in order to provide essential funding to an SME for example to facilitate purchases of stock from suppliers.

- **Invoice discounting**

Advancing monies to SMEs against their trade receivables. A particular issue for SMEs who deal with larger corporate customers who pay on deferred terms. A verified invoice payable is identified and a discounted sum paid to the SME on day one, repaid once the invoice is settled by the end customer. The discount paid against the face value of the invoice provides a value buffer to Advancr.

- **Bridge financing**

Advancing monies to developers/property owners to secure property transactions until the property is sold or refinanced.



“ Over the last 10 years the team has arranged £180m of lease and asset finance to 22,000 small and medium-sized businesses. Advancr funds business essential assets which generate reliable cash flows and steady returns for holders of Advancr Bonds. ”

Meet the Advancr Team

MANAGEMENT TEAM AND CREDIT COMMITTEE

The leasing and asset finance opportunities targeted by Advancr Leasing Limited are subject to rigorous review by its Credit Committee.

The team have worked together since 2006 at Triple Point Investment Management LLP specialising in leasing and lending to a wide variety of counterparties. As a result they have built tried and tested processes, which have worked robustly through different economic environments and cycles.



James Cranmer
Managing Director

James came up with the idea of Advancr in 2015. He has over 20 years experience in leasing, asset and structured finance. He currently manages various leasing businesses within Triple Point.



Claire Ainsworth
Chair of Credit Committee

Claire has been Managing Partner at Triple Point since 2010. She has over 30 years' experience in finance including 16 years in structured finance at Deutsche Bank where she was a Managing Director. Over her career, Claire has been involved in transactions totalling £10 billion. She also has a BA in Law from the University of Oxford.



Mike Bayer
Credit Committee
and Head of Risk

Mike was a founding partner of Triple Point in 2004 and has been involved with SME businesses throughout a 25 year career in the financial and investment sectors. Prior to Triple Point, Mike worked at Ernst & Young, Dresdner Kleinwort Benson and 3i plc. He is a Chartered Accountant and has a BSc in Physics and Business from the University of Warwick.

THE TEAM



Matt Chandler
Investor Relations

Matt will be our investor's first point of contact. He joins from a FinTech start-up where he was Business Development Manager and head of Corporate Partnerships. He is a graduate of Nottingham University with a degree in Business Management.



Sophie Coleman
Investor Operations

Sophie ensures everything behind the scenes is running smoothly. She has 5 years of experience in managing client operations and is in charge of running our agent function and reconciliations. She graduated in Criminology & Law at University of the West of England.



Natalie Edmondson
Lease Accounting

Natalie provides our accounting services for all leasing and funding operations. Previously she was a reconciliation officer at ComputerShare Ltd. Natalie graduated in Accounting and Finance at the University of the West of England.



Ben Beaton
Credit Committee

Ben has executed a broad range of investments at Triple Point since 2007 including £80m in the cinema and digitisation sector and over £38m in hydroelectric power. Previously Ben worked in the US which included a stint managing the business impact of hurricane Katrina. He has a BSc in Biological Sciences from the University of Edinburgh.



Bryan Curel
Credit Committee
and Legal Counsel

Bryan is legal counsel at Advancr and has 25 years' of asset finance experience, including nine as a Director and Head of the Technology Finance legal team at Kleinwort Benson. He brings invaluable legal experience to the Advancr management team.



Ian McLennan
Credit Committee

Ian uses his 28 years' of investment experience to source and assess potential opportunities. Over the last 7 years he has led the sourcing and negotiation of over £75m in the renewable energy sector. Previously he was a Global Equity strategist and Head of Asian strategy at UBS Investment Bank and has also worked for the global hedge fund, Brevan Howard. He has a First class degree in Accountancy from the University of Glasgow and is a CFA Charterholder.



Neil Richards
Head of SME Finance

Neil has 25 years' experience in leasing and asset finance world. He qualified as a Chartered Accountant in 1991 with Ernst & Young and subsequently founded a lease servicing business which he eventually sold to a major investment bank. He currently manages Triple Point's SME leasing and lending team. Neil graduated from the University of Exeter with a degree in Economics.



Jonathan Parr
Head of Tax and Structuring

Jonathan ensures that we consistently offer the best products and keep on top of industry movements. He has completed over £50m of investment in the residential solar PV sector and also leads on Product Development. He joined from Deloitte where he spent four years in tax advisory. He has a BSc in Physics from University of Manchester, and is a Chartered Tax Adviser and a CFA Charterholder.



Harry Penberthy
Head of Marketing

Harry has experience in overseeing internal content marketing and communications having worked as Creative Director at Global Mouse and latterly as a founding member of BrightRock. He brings over 10 years' experience in content marketing, much of which has been spent focused on digital platforms.



Hannah Tarry
Lease Administration

Hannah does all the hard work involved in administering our lease portfolio. She has 5 years of experience in lease administration and is a graduate of the University of Westminster with a degree in Psychology.

Introducing the Advancr Bond

Advancr Bonds are debt-instruments issued by Advancr Leasing Limited. The money raised from Advancr Bonds is used to provide lease, loan and other asset finance to UK-based small and medium-sized businesses which will help them develop.

Currently there are three types of Advancr Bond: the 1 year Advancr Bond, the 3 year Advancr Bond, and the 5 year Advancr Bond. The rate of interest you earn each year – which is payable monthly – depends on how long you choose to invest:

• 1 Year Advancr Bond

Pays a fixed income of **4.0%** interest per annum.

• 3 Year Advancr Bond

Pays a fixed income of **5.5%** interest per annum.

• 5 Year Advancr Bond

Pays a fixed income of **7.0%** interest per annum.

Whichever investment period you choose, Advancr Bonds represent contractual agreements under which Advancr Leasing Limited agrees to pay you regular monthly interest into your Holding Account and to return your initial investment on maturity.

Interest and Principal repayments made to your Holding Account can be withdrawn at any time. Please note that no interest is paid on money held in your Holding Account.

There is a 14 day cooling-off period from the date you invest during which you may cancel your investment. In this period you are able to freely cancel with no penalty; simply log in to your dashboard and select the investment you wish to cancel from the drop down menu.

	1 Year Advancr Bond	3 Year Advancr Bond	5 Year Advancr Bond
Initial fixed investment term	1 year	3 years	5 years
Fixed rate of gross annual interest (payable monthly)	4.00%	5.50%	7.00%
Issuer	Advancr Leasing Limited		
Transferability	Non-transferable and non-convertible i.e. they cannot be sold or traded and cannot be converted to shares or any other form of investment		
Eligible subscribers	<p>A qualifying individual who is resident in the UK and is at least 18 years old at the date of Application and falls within one of the following categories:</p> <p>(a) restricted investors private individuals who confirm that they will restrict investments in non-readily realisable investments such as this to less than 10% of net assets over a 12 month period,</p> <p>(b) certified sophisticated investors i.e. persons who confirm that they meet certain tests as to their investment experience; or</p> <p>(c) certified high net worth investors who confirm that their income in the preceding 12 months exceeds £100,000 or their net assets in the same period exceed £250,000.</p> <p>The full requirements for each category of investor is set out on our website at www.advancr.com. In addition to any certificate or confirmation you give us, you may be required to demonstrate that investment in the Advancr Bonds is appropriate for you.</p>		
Minimum investment	£100 per Advancr Bond, above which you can invest in multiples of £10		
Maximum investment	We can accept applications via the website up to a maximum of £5,000 per month if investing via one-off direct debit or £5,000 per transaction if investing via debit card. Please contact us at customerservices@advancr.com for details of how to make applications above £5,000 (subject to a maximum of £50,000). We have a subscription limit of £10,000,000 for the first issue of Advancr Bonds.		
Security	Unsecured		
Closing date	31 December 2016		

Taxation

HMRC requires Advancr Leasing Limited to withhold Basic Rate Tax on all payments of interest we make to you in connection with your investment in Advancr Bonds.

Upon investing, Advancr Leasing Limited will arrange for such Basic Rate Tax to be deducted from your interest payments and paid to HMRC on your behalf. This is the same as for bank accounts, for example, which also deduct interest at source in this way.

For example, if you invest £10,000 in Advancr Bonds you will receive your £10,000 initial investment back at the end of the term, and will receive the interest shown in the table below, which shows interest and tax figures for a £10,000 investment in each case

Each year, you will be provided with an electronic statement showing your gross interest payment, how much tax

Advancr Leasing Limited deducted from your interest payment, and how much was actually paid to your Holding Account (the net amount).

If you are an individual subject to Basic Rate Tax, you should not be liable to pay any income tax on payments of interest in addition to the amount withheld. Likewise, if you are not normally subject to UK tax, you may be entitled to re-claim from HMRC any Basic Rate Tax withheld. If you are a higher rate or additional rate tax payer then there will be additional tax to pay which may require you to submit a self-assessment tax return.

Taxation is subject to your individual circumstances and we recommend that you consult an authorised financial or tax adviser.

Advancr Bond	Interest	Interest rate	Gross interest	Tax withheld £	Net received £
1 Year	Annual Total	4.0%	400	80	320
			400	80	320
3 Year	Annual Total	5.5%	550	110	440
			1,650	330	1,320
5 Year	Annual Total	7.0%	700	140	560
			3,500	700	2,800

Advancr Bonds

Frequently Asked Questions

1 What are Advancr Bonds?

By investing in Advancr Bonds, you are lending money to a company, Advancr Leasing Limited. Advancr Leasing Limited uses this capital to fund business activity: i.e. providing lease finance and lending money to small and medium-sized businesses around the UK. In return for borrowing your money, Advancr Leasing Limited will issue you with Advancr Bonds under which the company agrees to pay you a fixed annual rate of interest (paid monthly) for a fixed time period or term (for example: 1, 3, or 5 years) at the end of which you get back the amount you originally lent.

For example, if you invest £10,000 in a 3 year Advancr Bond, you will be paid interest on a monthly basis over 3 years and then receive your £10,000 back at the end of the three year term. Each time you invest, no matter how large or small the sum, you subscribe to a new Advancr Bond. Advancr Bonds do not give you shares, or a right to shares, in any companies.

2 Why should I invest in Advancr Bonds?

An investment in Advancr Bonds should enable you:

- To make a return above what you are likely to receive from cash in your bank account, which reflects the additional risk.
- To receive a steady income stream over a predictable time-frame.
- To potentially diversify your investment portfolio by investing in another asset class, if you do not already have similar debt investments.

3 Why should I invest in Advancr Bonds rather than someone else's bonds?

Advancr Bonds have the following characteristics:

- A low minimum investment amount of £100, to ensure that Advancr Bonds are accessible to a wide range of investors;
- A minimum investment term of 1 year, and therefore catering for different investment needs;
- Competitive annual returns of 4.0% (1 year), 5.5% (3 years) and 7.0% (5 years), starting from the day you invest;
- Pay you interest monthly rather than quarterly or half yearly, providing you with steady income;
- They benefit from the Advancr team's experience and track record in managing leasing and lending businesses.

4 Who can invest in Advancr Bonds?

Individuals aged 18 or over who are residents of the UK. You must also pass any anti-money-laundering (AML) checks that we run and be one of the following types of investors:

- **Restricted investors** private individuals who have not and will not invest more than 10% of their net assets (excluding their main residence, pension, and life insurance cover) into non-readily realisable investments such as Advancr Bonds over a 12 month period;
- **Certified sophisticated investors** i.e. persons who confirm that they meet certain tests as to their investment experience; or
- **Certified high net worth investors** who confirm that their income in the preceding 12 months exceeds £100,000 or their net assets in the same period exceed £250,000.

5 How much interest can I expect, and when is interest paid?

The rate of interest Advancr Leasing Limited pays you in return for borrowing your money is likely to be higher than the interest you earn on savings in your bank account, though the risks may be greater (see the Risks Summary at pages 14 - 16). The fixed interest you earn is dependent on the term of your selected Advancr Bonds. The Advancr Bonds currently on offer are as follows:

- **1 year Advancr Bond: 4.00%**
- **3 year Advancr Bond: 5.50%**
- **5 year Advancr Bond: 7.00%**

As you can see, the fixed interest rate will be higher the longer you are prepared to lend to the company. Interest rates are stated as a gross annual rate, but your interest is paid each month, giving you a regular income.

For example, if you invest £10,000 in the 3 year Advancr Bond paying 5.50% interest, each year you will receive £550 gross income (paid in twelve monthly instalments of £45.83); this equates to £1,650 of interest over three years. For more information about the tax due on Advancr Bonds, see the FAQ below: 'How much tax do I pay for investing in Advancr Bonds?'

Your bonds start earning you interest from day one. On the first business day following the end of each calendar month, interest from your Advancr Bonds will be credited to your

Holding Account (where it will not earn interest). Interest is not paid out (though it is earned) in the first month of investment. Instead, the interest accrues day to day in the first month and is rolled up and paid together with the second month's interest on the first business day following the end of that second month. Interest is paid based on a 360 day year. You can request to withdraw any interest credited to your Holding Account at any time on demand from your dashboard or apply to reinvest the proceeds into additional Advancr Bonds if you prefer. Withdrawn money is subject to the normal bank clearing processes.

6 How do I get started?

Register via the Advancr website at www.advancr.com. This takes about five minutes. Start by clicking on the green 'Get Started,' 'Join', or 'Register' buttons on the home-page.

First, enter your basic personal details (name, date of birth, email, mobile, address, and choose a password) and agree to our Terms & Conditions and Privacy Policy, possibly providing further identification details if requested by the anti-money laundering protocols. Then select which of three investor types you are and answer questions on your understanding of the risks of investing in Advancr Bonds. Next, choose how much you want to invest and into which Advancr Bonds. Pay (in £ Sterling only), either by a one-off direct debit bank transfer or by debit card, both done immediately through our online system. You will then be able to access your personalised dashboard.

As soon as you have finished this process, you will be sent an email with confirmation of your investment. Within 14 days, a copy of your Advancr Bond Certificate will be available to view and download in the drop down menu found on your dashboard page. We will remind you by email when it is ready.

7 How much can I invest?

At any one time you may invest in each of the three types of Advancr Bond from as little as £100 to a maximum of £50,000. Above £100, investments can be made in multiples of £10. For all online applications we do have a limit of £5,000 per month which can be invested by direct debit, and we have a limit of £5,000 per transaction which can be invested by debit card. Should you wish to invest more than £5,000 then please get in touch with us by whatever method is most convenient for you and we will process your application in person.

8 Is there a charge for investing in Advancr Bonds?

No. There is no charge for investing in Advancr Bonds. Advancr Leasing Limited generates its revenue by earning rental and interest income from its business operations.

9 How can I check how much I have invested in Advancr Bonds?

Click on the 'Sign in' box in the top-right of the Advancr homepage. Sign in with your username and password (if you have forgotten your password, see 'I have forgotten my password. What should I do?'). The dashboard will show you how much you have invested and into which Advancr Bonds. Here you can also withdraw interest earned to date, invest more, view important documents, and change your account details.

10 What are the risks of investing in Advancr Bonds?

Advancr Bonds are unsecured and illiquid investments. Should Advancr Leasing Limited's business operation not perform as expected there is a risk that your initial investment could be lost, as well as any future interest payments. Please review our Risk Summary below to find out more.

11 Am I protected by the Financial Services Compensation Scheme?

Advancr Bonds are unsecured investments. FSCS protection does not apply to them. There are two types of FSCS protection: deposits and investments.

Deposit protection applies when money belonging to you is held in the Client Account. With investments in Advancr Bonds, this occurs initially when your money is transferred to us to make an investment and when interest payments and the repayment of your capital are being made to you. While the money is in the Client Account (which is likely to be a short period) it is protected by the FSCS deposit protection which is currently £75,000 per person. This Client Account is operated by Triple Point and is held with the Royal Bank of Scotland plc (RBS).

Repayments of principal and interest will be made to the Holding Account, which is a separate account held for investors on a segregated basis. It is not treated as 'client money' under FCA Rules but is held on trust for holders of Advancr Bonds.

There may be limited circumstances in which there may be a claim against Triple Point Investment Management LLP if it is in default of a legally enforceable obligation to you (either direct or through its Appointed Representative; Advancr Limited) of up to £50,000. This is unlikely to affect significantly the risk that you assume in investing in Advancr Bonds which are unsecured obligations of Advancr leasing Limited. The FSCS is a fund of last resort to cover any claims you might have against a firm that is in default. For more detail on the FSCS and their eligibility criteria see their website <http://www.fscs.org.uk/what-we-cover/eligibility-rules/>.

12 Am I eligible to use the Financial Ombudsman Service (FOS)?

We always welcome, and prefer, the opportunity to handle any concerns you may have directly. However, should you have any complaint about Advancr Limited, the operator of the platform, or Triple Point Investment Management LLP (which has approved the Information Memorandum for the purpose of FSMA 2000), the operator of the Client Account, that we are unable to resolve to your satisfaction, it may be possible to raise these with the Financial Ombudsman Service. For more detail on the Ombudsman and their eligibility criteria see their website <http://www.financial-ombudsman.org.uk/>.

13 Who is responsible for making Advancr interest payments to me?

Advancr Leasing Limited is responsible for ensuring that interest is being paid to investors. Interest payments are paid to the Holding Account on your behalf.

14 How much tax do I pay on Advancr Bonds?

Out of the interest that you earn on your Advancr Bond or Advancr Bonds, HMRC requires us to withhold Basic Rate Tax (currently 20%). This means, for example, that if you invest £10,000 in the 3 year Advancr Bond paying interest at 5.5% p.a., providing you with an annual interest income of £550, an annual total of £440 will be paid into your Holding Account after deducting £110 of tax which is remitted to HMRC on your behalf. The amount of tax you must ultimately pay will depend on your individual circumstances and tax status.

For example, if you are a higher or additional rate taxpayer, you may need to account for further tax in your Self-Assessment tax return. Consequently, before investing in Advancr Bonds it may be sensible for you to get tax advice from a suitably qualified advisor.

15 What happens if Advancr Bonds are over-subscribed?

Advancr Leasing Limited has a subscription limit of £10m, as disclosed in the Advancr Bond Deed. This document should be read carefully. Once investors have collectively invested this amount, Advancr Leasing Limited will stop accepting Advancr Bond subscriptions for that particular issue of Advancr Bonds. Each Advancr Bond issue will also have a closing date after which subscriptions will no longer be accepted.

16 Can I sell or give my Advancr Bonds to someone else?

No. Advancr Bonds are non-transferable and cannot be listed or sold on a secondary market. This means that you cannot get your initial investment back until the end of your chosen term.

17 Can I get my investment back early?

Advancr Leasing Limited pays you a fixed rate of interest on the basis that, except in exceptional circumstances (see 'What happens to my Advancr Bonds if I die?') your money stays invested for the whole of the agreed term. We will look at early-redemption applications on an exceptional basis and will endeavour to help our investors where possible but it is important that you understand that you are committing your money for the term of the Advancr Bond you select. This is also covered in the Risk Summary on pages 14 - 16.

18 What happens to my Advancr Bonds if I die?

If you die while owning Advancr Bonds, your investment can be prematurely redeemed by an authorised person acting on behalf of the estate. Please note that this early redemption will take around three months. This means that, subject to any specific liquidity management considerations at the time, the amount you initially invested can be returned on request to executors administering your estate before the end of the term, without penalty. Once redeemed, no further interest will accrue on those Advancr Bonds. If you are acting on behalf of the estate of a deceased investor which wants to redeem Advancr Bonds, please email customerservices@advancr.com or call +44 (0)20 3198 6983.

19 Can Advancr Leasing Limited prematurely redeem Advancr Bonds?

Yes. Advancr Leasing Limited does have the right to pay you back the amount you initially invested, as well as all accrued interest, before the end of the agreed term. This is unlikely to happen, though it is a protection mechanism for Advancr Leasing Limited should economic circumstances change so significantly that it becomes unable to continue deploying capital. You can read more about this in the Risk Summary.

20 What happens if I change my mind?

You have the right to cancel your investment in an Advancr Bond for 14 days after the date you make your investment.

After this, you generally cannot get your investment back until the end of the term (see ‘Can I get my investment back early?’). To cancel within the first 14 days, simply sign in to your account and select the investment from the ‘View holdings’ tab on the drop down menu in the top right of the screen. A red ‘Cancel Investment’ box will appear. Click this. Your investment will move from the ‘Live Investments’ list to ‘Historic Investments’, with the status showing as ‘Pending Cancellation’. We will notify you by email when your investment has been cancelled.

21 I have forgotten my password. What should I do?

Click on the ‘Sign in’ box in the top-right of the home-page. Click on the ‘Forgot Password’ box which can be found underneath the green ‘Login’ box. An email will be sent to you with a new password, which you can use to log in to your account. Once signed in, you can change your password by clicking on the ‘Account’ tab found in the drop down menu on the top right of the dashboard. If you have any problems, please email customerservices@advancr.com or call +44 (0)20 3198 6983.

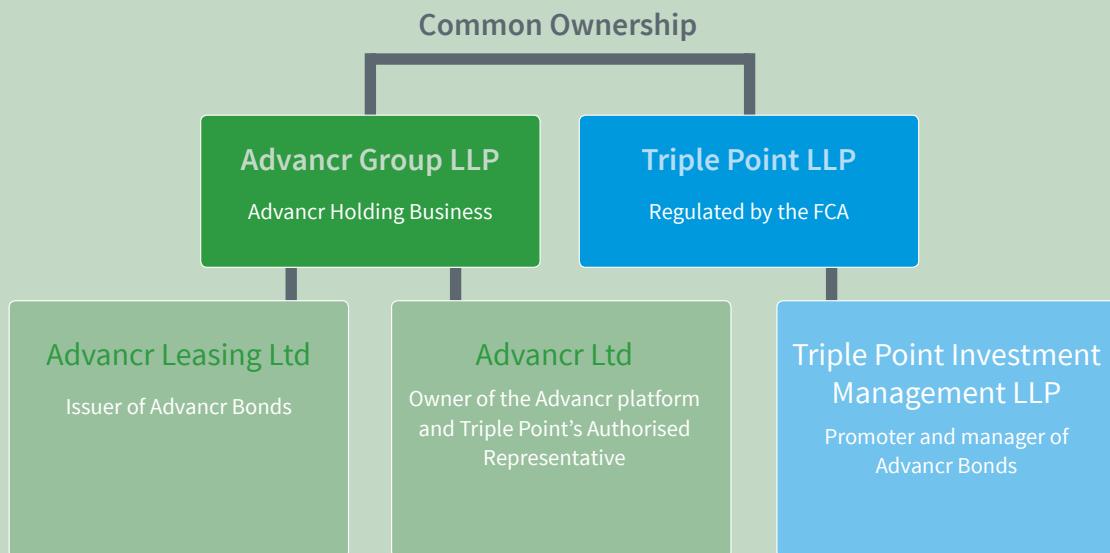
22 How can I amend my Advancr account details?

Once you have registered, you will be able to sign in to your account by clicking on the ‘Sign in’ button at the top-right of the home-page and entering your username and password. You can then access, and amend, your account details by clicking the ‘Account’ tab found on your dashboard. If you have any problems, please email customerservices@advancr.com or call +44 (0)20 3198 6983.

23 I have a complaint. Who do I contact?

Please contact our customer services team at customerservices@advancr.com. So that we can investigate your complaint fully, please ensure that you include all of the following information: your full name and address, your investment details, what has happened / gone wrong, and how you would like us to put it right. A member of the team will acknowledge receipt of your email and will investigate the matter thoroughly before responding fully within five working days.

Structured to protect investors



Advancr Leasing Limited is a commercial business focused on providing essential funding to SMEs.

All overheads in relation to the operation of the Advancr platform, in promoting Advancr Bonds, in raising funds, and managing the business are borne elsewhere in the structure.

This helps to protect holders of Advancr Bonds if the business fails because the value of the underlying assets and loans, plus the value of cash held, is attributable directly to holders of Advancr Bonds.

Advancr Bonds

Risk Summary

Investing in Advancr Bonds does carry some risk and you need to ensure that you have considered and understood these risks before you decide to invest in Advancr Bonds.

Investing in Advancr Bonds mean that you are lending money to Advancr Leasing Limited. You will not become a shareholder or have any ownership stake in the company. Instead, subject to the risks that we describe here, you will receive regular interest payments and at the end of the term of each Advancr Bond (when it matures), your initial investment amount back. It is important to understand that Advancr Leasing Limited is solely responsible for its financial status and consequently its ability to pay interest and return your capital when the Advancr Bonds reach maturity.

Loss of investment and/or interest payments

Like all businesses, Advancr Leasing Limited is vulnerable to financial difficulty and investing in Advancr Bonds involves the risk of Advancr Leasing Limited becoming insolvent. Should this happen you may lose some or all of your initial investment and lose some or all of any outstanding or future expected interest payments. Even though we have put what we believe to be comprehensive risk processes in place to mitigate the risk of financial difficulty, it is important that you understand that such a risk exists.

Advancr Bonds are not insured by a third party and are not protected by the Financial Services Compensation Scheme (see full details in the FAQs section, above). You should not invest any more than you could afford to lose. If you have any doubts or want to find out what you could afford to lose without unduly impacting your standard of living, you may want to speak to a financial adviser.

Committing to the fixed term

The longer the length of time you lend your money to Advancr Leasing Limited, the better the rate that you receive. However, you are committing your money for the length of the Advancr Bond's duration and so it is important you understand you cannot liquidate your investment early. Also, your Advancr Bond cannot be transferred to somebody else so you cannot sell your Advancr Bond to someone if you did need your money back before end of the term of the Advancr Bond. Bear this in mind when you decide the amount you are happy to invest and the term of the Advancr Bonds you select.

Early call risk

Advancr Leasing Limited has the right to repay its Advancr Bonds early. Should this happen the company would return the money you initially invested and the amount of interest that has been earned and not paid up to that date. This right is included in the Terms and Conditions to allow the company to wind up its business if that was preferable to carrying on. Whilst we don't believe this is likely, if it did happen the length of your investment could be materially shortened.

Unsecured investments

Advancr Bonds are unsecured loans made by you to Advancr Leasing Limited, which means that there are no assets (like property) that holders of Advancr Bonds have a claim over if Advancr Leasing Limited is unable to pay the loan.

To illustrate, when a bank lends you money to buy a house, it takes security over the house. If you stop making mortgage payments, the bank has the right to sell the house to recover its loan. This is not the case with Advancr Bonds – if Advancr Leasing Limited were to go into liquidation, holders of Advancr Bonds might not be first in line to recover their investment from the assets of the company - they would be paid out alongside other unsecured creditors, after any secured creditors had been repaid, if there are any assets available.

Interest rate and inflation risks

Advancr Bonds pay interest at a fixed rate (e.g. 5%) rather than at a variable rate that can change during the life of the Advancr Bond. Fixed rates remove the uncertainty associated with variable rates – however, there is a risk that fixed rates become less attractive if interest rates available elsewhere go up whilst you are invested in the Advancr Bond. Similarly, high inflation could adversely impact your “real” (inflation-adjusted) return over time.

Client money

When you transfer money in order to make an investment in Advancr Bonds, this is initially held in a Client Account. Interest payments and the repayment of your capital will also pass through this account. This account is operated by Triple Point and is currently held with the Royal Bank of Scotland plc. While it is in this account it is protected in the event that either Triple Point or the bank got into difficulty. This is done through the account having trust status and being covered by Financial Services Compensation Scheme, which provides protection of up to £75,000 per person per firm.

Once Advancr Bond investments are processed, money is transferred from the Client Account into Advancr Leasing Limited’s own bank account. At this point the money can be used by Advancr to carry on its trading activities and is held in a business bank account that does not offer the same protections.

Business risk

As with all businesses, good management of Advancr Leasing Limited should mean better financial performance. Poor financial performance may impact the company’s ability to repay the interest and capital due to holders of Advancr Bonds and so it is important for you to understand the risks.

The success of the business depends on a variety of factors which include the quality of its customer base, the quality of its revenue streams, the value of any assets held as security, and their liquidity. In particular, three key risks to the business are:

- Credit risk

If the small and medium-sized enterprises (SMEs) that lease assets or borrow money from Advancr Leasing Limited fail to pay for the assets/loans, Advancr Leasing Limited’s ability to pay interest and capital to holders of Advancr Bonds could also be affected. Although Advancr Leasing Limited plans and makes provision for bad debts, if the level exceeded the predictions, this would impact upon the company’s profitability and its own ability to pay interest and/or capital to holders of Advancr Bonds.

SMEs are on average more risky counterparties than larger companies as they may be less prepared for the economic

factors (such as interest rate changes, inflation, political and regulatory changes, etc.) and company-specific risks which they face.

- Balancing pipeline with repayments

A strong pipeline of new leases and lending opportunities for Advancr Leasing Limited is an important part of generating enough revenue to cover overheads and make the interest payments to holders of Advancr Bonds. At the same time, Advancr needs to time these deals in such a way that it has, at any one time, enough money to make any payments due to holders of Advancr Bonds. If Advancr does not achieve this balance effectively, this could impact on its ability to meet payments due to holders of Advancr Bonds.

- Economic risk

The businesses which Advancr Leasing Limited lends to (or is entitled to receive payments from) are subject to UK-based economic risk.

If there are adverse changes in the market or in the macro-economy this could cause Advancr Leasing Limited to generate less income than expected which could in turn impact its ability to make payments to holders of Advancr Bonds.

The management team

We have described elsewhere our belief that Advancr Leasing Limited benefits from a highly experienced management team. Conversely, you should bear in mind that the composition of the team could change over time, and during the term of any Advancr Bonds that you invest in. Any such changes could impact on the ability of Advancr Leasing Limited to continue to execute its business strategies successfully and if this affected the company’s revenue this could impact on the ability to pay holders of Advancr Bonds.

Diversification

Your Advancr Bond is an investment into one company only, Advancr Leasing Limited. Although its business model involves leasing and lending to a large volume of SMEs, and therefore diversifying its own risks, your investment is technically concentrated on one company. An investment into an Advancr Bond should therefore only be part of a wider portfolio.

Conflicts of Interest

Advancr Leasing Limited’s management team also work for Triple Point Investment Management LLP.

While we have put a structure in place to ensure that Advancr Leasing Limited is provided with sufficient management and operational resource, it is worth noting that this duplication could lead to conflicts of time, resources and interests.

- Relationships between different Advancr entities

There are four different legal entities in the Advancr group of companies, which each have their separate business purposes. Monies received from holders of Advancr Bonds will only be used by Advancr Leasing Limited and will not be used to fund costs associated with the Advancr Group.

- Relationship between Triple Point Investment Management LLP and Advancr Limited

There is a risk that Triple Point Investment Management LLP could cease to allow Advancr Limited to act as its Appointed Representative, which would render Advancr Limited's ability to promote its activities non-compliant. This is mitigated by the fact that the individuals in the Triple Point Investment Management LLP team are backing the success of the Advancr brand, however, should this issue arise, Advancr Limited would need to seek an alternative Appointed Representative arrangement, or become FCA authorised in its own right.

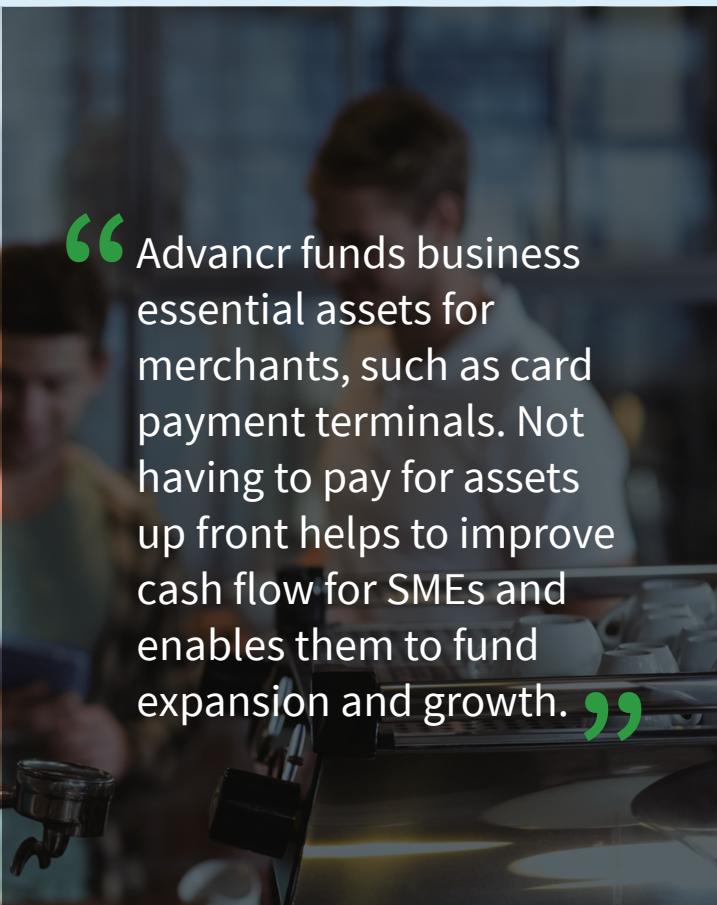
- Conflicts of allocating deal flow between different Triple Point and Advancr group entities

Triple Point Investment Management LLP and Advancr Limited may be interested in deal flow which is relevant for Advancr Leasing Limited and for other companies seeking finance from Triple Point Investment Management LLP. There may occasionally be a tension between which of the companies' interests will be prioritised. As a result, a deal allocation policy is in place to ensure that a set process is followed which balances all interests involved.

- Co-investment

There are occasions where Triple Point Investment Management LLP will represent different groups of investors which co-invest in particular deals or projects. Whilst the interests of each group must be appropriately considered and protected, this is often advantageous to all of the groups of investors involved.

It is not currently envisaged that the leasing and lending activities of Advancr Leasing Limited will be co-invested with any other group of investors or investments managed by Triple Point Investment Management LLP.



“ Advancr funds business essential assets for merchants, such as card payment terminals. Not having to pay for assets up front helps to improve cash flow for SMEs and enables them to fund expansion and growth. ”





Advancr Leasing Limited

18 St. Swithin's Lane

London

EC4N 8AD

United Kingdom

 [020 3198 6983](tel:02031986983)

 customerservices@advancr.com

www.advancr.com

References to 'Advancr' include; Advancr Group LLP, Advancr Leasing Ltd and Advancr Ltd. Advancr Ltd operates this platform and is an Appointed Representative of Triple Point Investment Management LLP which is authorised and regulated by the Financial Conduct Authority (FCA no. 456597). This site has been approved as a financial promotion on behalf of Advancr by Triple Point Investment Management LLP. Bonds will be issued by Advancr Leasing Ltd which is not regulated by the FCA.